

PROBLEMS AND PROSPECTS OF ACQUIRING RESOURCES FOR EDUCATION IN PUNJAB

Z.A. KHAN

Institute of Education & Research, Punjab University, Lahore.

MUHAMMAD ZAFAR IQBAL and ATIA BATOOL

Institute of Education & Research, Gomal University, D.I. Khan.

ABSTRACT

The study which is descriptive in nature deals with investigating the answer to the six questions raised in connection with the problems and prospects of acquiring resources for education in Punjab. These questions relate to the economic value of education, resources for education in the world, the educational resources in Punjab, present status of educational finance in Punjab, and problems and prospects of acquiring resources for education in the Province of Punjab. Findings and conclusions of this study reflect that education is an investment instead of consumption as wrongly conceived and that is why the proportion of national income spent on education has increased continuously almost everywhere. The responsibility to finance public education is divided among the localities, provinces (states) and centre in varying degrees in different countries. Sources of educational finance are also different in different countries. These include local taxes, educational cess, subsidies grants from centre to local governments, property tax, endowments and donations. There is strong need to mobilize sources for educational finance in the province of Punjab. Some of the potential sources may be endowments, educational cess and suitable appropriations from property tax, Iqra surcharge, zakat and ushar collected in the province.